

**MAUI LEA TIME INTERVAL OWNERS ASSOCIATION  
BUDGET  
July 1, 2022 to June 30, 2023**

	3800	Current Monthly Budget	New Monthly Budget	New Per Interval	New Whole Unit
<b>INTERVALS</b>					
<b>REVENUES</b>					
Maintenance Fees		\$189,141	\$194,020	\$51.06	\$2,553.00
AOAO Maintenance Fee		71,700	73,130	\$19.24	\$962.00
Real Property Taxes		58,010	60,001	\$15.79	\$789.50
Lease Rent		29,990	31,490	\$8.29	414.50
Late Fee Income		4,200	4,350	\$1.14	57.00
Other Income		7,200	12,468	\$3.28	164.00
<b>TOTAL REVENUES</b>		<b>\$360,241</b>	<b>\$375,459</b>	<b>\$98.80</b>	<b>\$4,940.00</b>
<b>CONSTANT EXPENSES</b>					
Contracted Staff Services		95,130	100,590	26.47	1,323.50
Total Salaries		\$95,130	\$100,590	\$26.47	\$1,324
Timeshare Services		\$3,494	\$3,564	\$0.94	\$47.00
Accounting		12,278	12,525	\$3.30	165.00
Automotive		150	150	\$0.04	2.00
Bad Debt		6,600	6,600	\$1.74	87.00
Meeting Expenses		3,157	3,130	\$0.82	41.00
Insurance		3,040	4,221	\$1.11	55.50
Late Fee Expense		520	550	\$0.14	7.00
Legal Fees		300	300	\$0.08	4.00
Management Fees		6,354	6,479	\$1.71	85.50
Miscellaneous		100	750	\$0.20	10.00
Office Supplies & Expense		1,500	1,500	\$0.39	19.50
Web Site Expense		230	900	\$0.24	12.00
Professional Fees		1,868	1,583	\$0.42	21.00
Rent - Storage		290	290	\$0.08	4.00
Taxes - General Excise		14,989	15,614	\$4.11	205.50
Telephone		250	250	\$0.07	3.50
Uniforms		150	150	\$0.04	2.00
<b>TOTAL CONSTANT EXPENSE</b>		<b>\$150,400</b>	<b>\$159,146</b>	<b>\$41.90</b>	<b>\$2,095.00</b>
<b>VARIABLE EXPENSES</b>					
Cleaning Supplies		\$1,600	\$1,600	\$0.42	\$21.00
Covid-19 Supplies		\$250	\$0	\$0.00	\$0.00
Guest Supplies, etc.		1,200	1,500	\$0.39	19.50
Laundry		5,200	5,200	\$1.37	68.50
Linen Replacements		500	500	\$0.13	6.50
Maintenance Fees		71,700	73,130	\$19.24	962.00
Postage		500	500	\$0.13	6.50
Rent - Land Lease		29,990	31,490	\$8.29	414.50
Contract Repairs & Maint		1,300	1,700	\$0.45	22.50
Replacements - Minor		1,300	1,600	\$0.42	21.00
Supplies - Maintenance		500	800	\$0.21	10.50
Taxes - Real Estate		58,010	60,001	\$15.79	789.50
Taxes - Income		2,520	4,360	\$1.15	57.50
Utilities - Electricity		14,000	12,000	\$3.16	158.00

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	Current Monthly Budget	New Monthly Budget	New Per Interval	New Whole Unit
Major Replacements	3,820	4,180	\$1.10	55.00
<b>TOTAL VARIABLE EXPENSES</b>	\$192,390	\$198,561	\$52.25	\$2,612.50
<b>TOTAL OPERATING EXPENSES</b>	\$342,790	\$357,707	\$94.15	\$4,707.50
<b>NON OPERATING EXPENSES</b>				
Non Scheduled Renovation Reserve	\$8,697	\$8,898	\$2.34	\$117.00
Scheduled Renovation Reserve	8,754	8,754	\$2.30	115.00
Contingency Reserve	0	100	\$0.03	1.50
<b>TOTAL NON OPERATING EXPENSES</b>	\$17,451	\$17,752	\$4.67	\$233.50
<b>TOTAL EXPENSES</b>	\$360,241	\$375,459	\$98.82	\$4,941.00
<b>NET OPERATIONS</b>	\$0	\$0	(\$0.02)	(\$1.00)

Type	CURRENT MONTHLY					CURRENT Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$48.44	\$14.71	\$12.93	\$6.15	\$82.23	\$247
2 Bedroom	\$48.44	\$19.89	\$15.35	\$8.32	\$92.00	\$276
3 Bedroom	\$48.44	\$24.58	\$20.26	\$10.28	\$103.56	\$311
ZZ 1 Bdrm	\$83.04	\$25.22	\$22.17	\$10.54	\$140.97	\$423
ZZ 2 Bdrm	\$83.04	\$34.10	\$26.31	\$14.26	\$157.71	\$473
ZZ 3 Bdrm	\$83.04	\$42.14	\$34.73	\$17.62	\$177.53	\$533

Type	NEW MONTHLY					NEW Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$49.72	\$15.00	\$13.31	\$6.46	\$84.49	\$253
2 Bedroom	\$49.72	\$20.29	\$15.80	\$8.74	\$94.55	\$284
3 Bedroom	\$49.72	\$25.08	\$21.40	\$10.80	\$107.00	\$321
ZZ 1 Bdrm	\$85.23	\$25.71	\$22.82	\$11.07	\$144.83	\$434
ZZ 2 Bdrm	\$85.23	\$34.78	\$27.09	\$14.98	\$162.08	\$486
ZZ 3 Bdrm	\$85.23	\$42.99	\$36.69	\$18.51	\$183.42	\$550