

# MAUI LEA TIME INTERVAL OWNERS ASSOCIATION

## BUDGET

July 1, 2026 to June 30, 2027

	<b>Current Monthly Budget</b>	<b>New Monthly Budget</b>	<b>New Per Interval</b>	<b>New Annual Whole Unit</b>
INTERVALS 3800				
<b>REVENUES</b>				
TSIA Maintenance Fees	\$286,914	\$291,957	\$76.83	\$3,841.50
AOAO Maintenance Fees	101,300	101,310	26.66	\$1,333.00
Real Property Taxes	116,644	116,644	30.70	\$1,535.00
Lease Rent	50,734	52,860	13.91	695.50
Interest Income	1,000	1,000	0.26	13.00
Late Fee Income	3,700	3,700	0.97	48.50
Other Income	12,000	10,200	2.68	134.00
<b>TOTAL REVENUES</b>	<b>\$572,292</b>	<b>\$577,671</b>	<b>\$152.01</b>	<b>\$7,600.50</b>
<b>CONSTANT EXPENSES</b>				
Contracted Staff Services	117,310	120,150	31.62	1,581.00
Total Salaries	\$117,310	\$120,150	\$32	\$1,581
Accounting	13,292	13,558	3.57	178.50
Automotive	150	150	0.04	2.00
Bad Debt	15,000	15,000	3.95	197.50
Meeting Expenses	3,204	3,300	0.87	43.50
Insurance	5,612	3,759	0.99	49.50
Late Fee Expense	550	550	0.14	7.00
Legal Fees	300	300	0.08	4.00
Management Fees	6,673	6,874	1.81	90.50
Miscellaneous	1,500	1,500	0.39	19.50
Office Supplies & Expense	2,500	2,500	0.66	33.00
Web Site Expense	375	375	0.10	5.00
Professional Fees	1,616	1,616	0.43	21.50
Rent - Storage	370	440	0.12	6.00
Taxes - General Excise	26,660	26,670	7.02	351.00
Telephone	900	925	0.24	12.00
Uniforms	135	225	0.06	3.00
<b>TOTAL CONSTANT EXPENSE</b>	<b>\$196,147</b>	<b>\$197,892</b>	<b>\$52.09</b>	<b>\$2,604.50</b>
<b>VARIABLE EXPENSES</b>				
Cleaning Supplies	\$1,610	\$1,900	\$0.50	\$25.00
Covid-19 Supplies	\$125	\$0	\$0.00	\$0.00
Guest Supplies,etc.	3,024	3,100	0.82	41.00
Laundry	11,200	11,200	2.95	147.50
Linen Replacements	500	700	0.18	9.00
AOAO Maintenance Fees	101,300	101,320	26.66	1,333.00
Postage	500	500	0.13	6.50

Rent - Land Lease	50,734	52,860	13.91	695.50
Contract Repairs & Maint	6,000	7,200	1.89	94.50
Replacements - Minor	3,000	3,000	0.79	39.50
Supplies - Maintenance	400	400	0.11	5.50
Taxes - Real Estate	116,644	116,644	30.70	1,535.00
Taxes - Income	4,550	3,920	1.03	51.50
Utilities - Electricity	21,945	21,945	5.78	289.00
Major Replacements	7,513	8,000	2.11	105.50
<b>TOTAL VARIABLE EXPENSES</b>	<b>\$329,045</b>	<b>\$332,679</b>	<b>\$87.56</b>	<b>\$4,378.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$525,192</b>	<b>\$530,571</b>	<b>\$139.65</b>	<b>\$6,982.50</b>
<b>NON-OPERATING EXPENSES</b>				
Non-Scheduled Reserves	\$12,000	\$0	\$0.00	\$0.00
Renovation Reserve Fund	25,000	37,000	9.74	487.00
Operating Reserves	10,100	10,100	2.66	133.00
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$47,100</b>	<b>\$47,100</b>	<b>\$12.40</b>	<b>\$620.00</b>
<b>TOTAL EXPENSES</b>	<b>\$572,292</b>	<b>\$577,671</b>	<b>\$152.05</b>	<b>\$7,602.50</b>
<b>NET OPERATIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0.04)</b>	<b>(\$2.00)</b>

Type	CURRENT MONTHLY					CURRENT Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$74.44	\$20.59	\$24.89	\$10.26	\$130.19	\$391
2 Bedroom	\$74.44	\$27.82	\$31.05	\$13.88	\$147.19	\$442
3 Bedroom	\$74.44	\$33.62	\$39.62	\$17.15	\$164.83	\$494
ZZ 1 Bdrm	\$127.61	\$35.30	\$42.67	\$17.59	\$223.18	\$670
ZZ 2 Bdrm	\$127.61	\$47.70	\$53.22	\$23.79	\$252.33	\$757
ZZ 3 Bdrm	\$127.61	\$57.63	\$67.92	\$29.40	\$282.57	\$848

Type	NEW MONTHLY					NEW Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$75.75	\$20.59	\$24.89	\$10.69	\$131.93	\$395.79
2 Bedroom	\$75.75	\$27.82	\$31.05	\$14.46	\$149.08	\$447.25
3 Bedroom	\$75.75	\$33.62	\$39.62	\$17.87	\$166.86	\$500.58
ZZ 1 Bdrm	\$129.85	\$35.30	\$42.67	\$18.33	\$226.17	\$678.50
ZZ 2 Bdrm	\$129.85	\$47.70	\$53.22	\$24.79	\$255.57	\$766.71
ZZ 3 Bdrm	\$129.85	\$57.63	\$67.92	\$30.63	\$286.05	\$858.14