2881 SOUTH KIHEI ROAD • KIHEI • HI 96753
PH: 808.879.6321 • FAX: 808.879.8945
www.mauilea.com

July 16, 2026

Dear Maui Lea Owners:

Attached are the following for the annual owners meeting:

1. Notice
2. Proxy Form
3. Candidate Resumes
4. Minutes of September 18, 2025 Annual Meeting
5. AOAO Maui Hill Annual Meeting Notice
6. Proposed Amendment of Third Restatement of the Bylaws
7. Self-Address Return Envelope (via regular mail only)

On September 25, 2019, the Maui Lea Timeshare Interval Association Owners adopted the Third Restatement of Declaration and Bylaws. This document can be accessed via the Association's website link:

Third-Restated-Declaration-and-Bylaws.pdf

At the next annual meeting, there will be a vote to amend the Third Restated Bylaws, Article VII, Section 4 Term of Officers (Page 94). To amend the Bylaws under Article X, Section 2(a) it requires the vote or written assent of members having a majority of time share interests present at a meeting.

The motion to be read as follows:

> To amend Article VII, Section 4 of the Third Restatement of the Bylaws to read in its entirety as follows in order to eliminate the term restriction for the Treasurer:
>
> "All officers hold office at the pleasure of the board. This means that they continue as officers only for so long as the Board desires that they do so, however, except no officer other than the Treasurer ~~hold~~ shall be permitted to serve in the same office for more than three (3) consecutive years."

Please review the attached and also the documents on the Association's website. Should you have any questions,please feel free to contact David Thomson at 808-931-1480 or email propmgmt@aquaaston.com.

Sincerely,

FOR THE BOARD OF DIRECTORS
MAUI LEA TIME INTERVAL OWNERS ASSOCIATION

Bill Petro
President

BP:dt

Enclosures

NOTICE
ANNUAL MEETING OF THE
MAUI LEA TIME INTERVAL OWNERS ASSOCIATION

NOTICE IS HEREBY GIVEN that the annual meeting of the Maui Lea Time Interval Owners Association will be held on:

DATE: Tuesday, September 15, 2026
TIME: 9:00 AM (Registration begins at 8:30 a.m.)
PLACE: Residence Inn Maui Wailea
75 Wailea Ike Drive
Wailea, HI 96753

Below is the order of business:

AGENDA

A. Roll Call and Determination of Quorum
B. Proof of Notice of the Meeting
C. Reading of the Minutes of the Previous Meetings
D. Report of the Officers
E. Report of Any Committees
F. Report of General Manager
G. Report of the AOAO
H. Election
    1. Election of Inspectors of Election to Conduct the Election
    2. Election of Directors (see enclosed director resumes)
I. Unfinished Business
J. New Business
    1. Discussion of AOAO Maui Hill Annual Meeting Matters
        a. Election of Directors
        b. Tax Resolution
        c. Any other vote
    2. Proposed Amendment of the Third Restatement of the Bylaws
    3. Any Other New Business
K. Adjournment
L. Owners Forum

BY CALL OF: BILL LLOYD, SECRETARY

Notice Date: July 16, 2026

NOTE: PROXIES WILL NOT BE VALID UNLESS COMPLETED AND RECEIVED BY THE ASSOCIATION'S SECRETARY BY **4:30 P.M. HAWAII STANDARD TIME ON FRIDAY, SEPTEMBER 11, 2026.** IN ADDITION TO MAILING, PROXIES MAY BE SENT BY FAX OR EMAIL PROVIDED THE COPY RECEIVED IS A COMPLETE REPRODUCTION OF THE ORIGINAL SIGNED AND COMPLETED PROXY. **MAILING ADDRESS: 820 MILILANI STREET, SUITE 600, HONOLULU, HI 96813. FAX NUMBER (808) 931-1534. EMAIL ADDRESS: propmgmt@aquaaston.com.**

URGENT: WE NEED YOUR HELP. PLEASE RETURN PROXIES SO A QUORUM CAN BE ESTABLISHED TO CONDUCT A MEETING.

If you are returning your proxy by mail, it is most important that you return the Proxy in the enclosed envelope. Failure to obtain a quorum will result in an extra cost to each owner.

There will be an Organizational meeting and regular meeting of the Board following the close of the annual homeowners meeting.

MAUI LEA WEB SITE: http://www.mauilea.com

Enclosures: Proxy Form
Candidate Resumes
Annual Minutes of September 18, 2025
AOAO Maui Hill Annual Meeting Notice
Self-Address Return Envelope

MAUI LEA TIME INTERVAL OWNERS ASSOCIATION
PROXY (2026)

This proxy for Maui Lea Time Interval Owners Association (the "Association") is in two parts. Part One is for establishing a quorum and, if you wish, designating a body or person to vote on your behalf at the meeting for election of directors. Part Two, Election of Directors, allows you to indicate your vote for the directors for election to the Board of Directors.

PART ONE

The undersigned does hereby constitute and appoint the MAUI LEA TIME INTERVAL OWNERS ASSOCIATION Board of Directors OR

_____

(you must print the name of your proxy holder here, if other than the Board of Directors)

as the undersigned's attorney or agent, with full power of substitution, to act in the undersigned's name, place, and stead, and to vote as the undersigned's proxy at the Tuesday, September 15, 2026 Annual Association meeting, and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election and re-election of Directors according to the interest in the Association that the undersigned would be entitled to vote if then personally present, hereby revoking any proxy or proxies heretofore given, and ratifying and confirming all that said attorney and agent may do by virtue hereof. Except for Part 2, the holder of this proxy may vote in any manner.

PART TWO: ELECTION OF DIRECTORS

Each time share interest has one vote. If an owner has more than one time share interest, the owner has one vote for each of them.

Cumulative voting is allowed. Each owner may accumulate his/her votes and may cast to any one or more nominees to the Board of Directors, a vote equivalent to the votes to which such owner is entitled, multiplied by the number of directors to be elected by the Association. Each owner is entitled to give all of his/her votes to one nominee or to distribute his/her votes amongst the nominees. Since there are three vacancies on the Board, you may split the votes among candidates. For example, you can cast three votes for one nominee; or you can cast one vote each for three nominees, as long as the total votes cast does not exceed three.

The total votes should not be more than 3 multiplied by the number of intervals owned. For example, if the owner owns 1-time share interest, then the owner has 3 votes. If the owner owns 2-time share interests, the owner has 6 votes.

Please mark the number of votes by your choice of nominee(s).

*Incumbent	Nominees	Votes
	George Durstine	_____
	*Ryan Endean	_____
	*Timothy Ohm	_____
	Mary Ann (Cyr) Petersen	_____
	*Bill Petro	_____

Total Votes Cast: 3X # of intervals owned

Continued on Reverse

TOTAL SHOULD NOT BE MORE THAN Three (3) multiplied by the number of intervals owned

If the undersigned has indicated the manner in which he or she desires to vote upon the matters set forth below by checking the appropriate space, the undersigned's proxy holder shall vote in strict accordance, therewith; otherwise **if no direction is given the undersigned's proxy shall vote thereupon as he or she desires**.

PRINTED NAME OF OWNER(S) SIGNATURE OF OWNER(S)

_____ _____

(Please Print) **(Required)**

_____ _____

(Please Print) **(Required)**

Unit No(s), Interval No(s): _____

SIGNED THIS DATE: _____

IF YOU OWN MULTIPLE INTERVALS, YOU WILL ONLY RECEIVE ONE PROXY. PLEASE LIST ALL INTERVAL NUMBERS ON THIS PROXY. IF YOU WISH TO HAVE SEPARATE PROXIES FOR EACH INTERVAL, PLEASE NOTIFY THE PLAN MANAGER AT THE ADDRESS STATED BELOW.

Please sign your name as it appears in the Association's records. Persons signing in a representative capacity (personal representatives, executors, administrators, trustees, guardians, conservators, partners, members of a member-managed LLC, managers of a manager-managed LLC, and corporate officers) are to add their titles and, if requested, are to submit evidence of their authority to act in that capacity.

For this proxy to be valid the proxy giver must provide the date that the proxy is signed, his or her printed name, signature, interval(s), and the name of the proxy holder if other than the Board of Directors.

Proxies will not be valid unless completed and received by the Secretary of the Association or the Co-Plan Manager at the address stated below by **4:30 p.m. Hawaii Standard time on Friday, September 11, 2026**. Faxed proxies are acceptable. You may also scan your proxy and email it to propmgmt@aqua-aston.com. Proxies sent by fax or email must be a complete reproduction of the original signed and completed proxy. If you own more than one (1) interval, please list all interval numbers on this proxy.

ALL PROXIES SHOULD BE COMPLETED AND MAILED OR FAXED TO THE ADDRESS SET FORTH BELOW OR EMAILED TO THE SECRETARY. IF THIS PROXY IS TRANSMITTED BY FAX OR EMAIL, BY SIGNING THIS PROXY I AFFIRM THAT THE TRANSMISSION WAS AUTHORIZED BY ME.

Secretary
Maui Lea Time Interval Owners Association
c/o Aqua-Aston Hospitality, LLC
820 Mililani Street, Suite 600
Honolulu, HI 96813
Fax No. (808) 931-1534
Email: propmgmt@aquaaston.com

☐ **CHECK HERE IF YOU WOULD LIKE A COPY OF THE AUDIT.**

EMAIL TO:_____

MAUI LEA
BOARD CANDIDATES
SEPTEMBER 15, 2026

*Incumbent	Interval No.	Address
GEORGE DURSTINE	**61D, 102D&E, 123KK 140C & 78LL**	**Dallas, TX**

Aloha, I am George Durstine. I have been coming to Maui Hill for over twenty years and immediately fell in love with the community during my first visit in January 2005. I have been an owner for over 15 years, and we now own six timeshare weeks.

I am running for the Board because of my passion for Maui, this property, its staff, guests, and the owners who share the property annually.

I retired last year and live in Dallas, Texas. I have attended Board meetings for a number of years both in Maui and Las Vegas. In my retirement, I would love to devote more time to the Association and apply my valued history of skills, real estate and overall knowledge assisting with Board endeavors.

I have over 20 years in Banking and Higher Education Sales, I was a National Sales Manager with a remote staff nationwide of 55 and annual sales exceeding $750 million. Additionally, I have been a licensed Texas REALTOR for 25 years, working with buyers, sellers, and lease properties.

I have my own consulting company that serves small businesses with branding, marketing, and strategy planning.

I would be honored to serve and represent your personal and fiscal interests.

Thank you,
George

***RYAN ENDEAN**	**13N**	**Rancho Murieta, CA**

My name is Ryan Endean, and I would be honored to earn your vote for re-election to the Maui Lea Board of Directors. I currently serve as the Vice President of the board as well as the Chair of the Renovations Committee and a member of the Budget Committee. During my term, I have worked with the Board to prioritize renovation projects including the installation of smart TVs in all the units and mapping out projects and their associated costs for the next several years. I have also worked with the Treasurer to keep the Association on sound financial footing despite a number of economic challenges. I continue to look for ways to improve communications with our owners, including the monthly Board newsletter which has been very well-received and I'm proud to continue that effort.

It would be a privilege to continue to give back to a place that means so much to me and my family. I have been blessed to spend countless vacations at Maui Hill over the past 35 years.

I currently reside in Rancho Murieta, California with my wife, Nanette. I work as a Communications Director for the State of California. Mahalo for your support.

Ryan Endean

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*Incumbent	Interval No.	Address
***TIMOTHY OHM**	**110A, B, C, D & E**	**Winfield, IL**

My name is Tim Ohm. My wife Tammy and I live in the western suburbs of Chicago, Illinois in he town of Winfield. In 2005, my wife and I bought our weeks of ownership in January and February. Maui and the Maui Hill family and the friendships that we have made over the years is one of the main reasons that I am asking for your vote to stay on the Board. As your current Treasurer, I will continue to be committed to ensuring the integrity and quality of the property, while working within the budget constraints that we have encountered these last few trying years. My goal is to work closely with the property Owners, Dennis Costa and his team along with the Board to continue to enhance the lifestyle and caliber of Maui Hill that we all call home.

I would sincerely appreciate your vote.

Mahalo,
Tim Ohm

MARY ANN (CYR) PETERSEN	**50K, 51G, 56E & F, 74L & X 78I & J**	**Monroe, MI**

I am writing to express my interest in serving on the Board of Directors for Maui Lea. I bring over 30 years of experience in education, including more than 25 years in school administration, and hold a Doctorate Degree in Leadership. As a former Superintendent, I worked closely with Boards, supported decision-making, and facilitated public meetings, building strong skills in governance, collaboration, and communication. I am comfortable implementing and supporting policies that guide thoughtful, consistent decisions. I currently serve as President of the Linswood Condo Association Board in Monroe, Michigan, where I collaborate with fellow members to address community needs and manage resources responsibly. My family (Petersen's and Bowen's) considers Maui Hill our winter home, as we own eight weeks of timeshares from late January through March, giving me a strong personal investment in the community. Although I am an American citizen, I was born, raised, and lived in Canada until 1994. This dual citizenship would allow me to bring a perspective that could serve our American and Canadian timeshare owners. I am level-headed, fair, solution-oriented, and would be honored to contribute to Maui Hill's continued success.

Sincerely,
Mary Ann (Cyr) Petersen

***BILL PETRO**	**23KK, LL, MM & NN, 90V 90PP & 78YY**	**Alta Loma, CA**

My wife and I are proud owners of units 23KK, LL, MM, NN, 90V, 90PP, and 78YY, and we always look forward to spending time at this beautiful resort. It has been both an honor and a privilege to serve on the Board of Directors in various roles, and I am currently serving as the President of the timeshare board.

I respectfully ask for your vote and support for my re-election, so I may continue my contribution to our resort's success. My focus remains on keeping our units updated, fresh, and comfortable, while also maintaining cost efficiency without compromising the quality and service, which we love and value.

Thank you for your continued support. I look forward to representing you, and preserving Maui Hill's high standards, beauty, and continued success.

Sincerely,
Bill Petro

Maui Lea Time Interval Owners Association
Annual Meeting
Marriott Residence Inn Conference Room
September 18, 2025

A. Call to Order

President Bil Petro called the meeting to order at 9:04 a.m. Loreen Hulihe'e was Recording Secretary for the meeting. A quorum was established with **738** out of 3,800 intervals. There were 19.43% present in person or by proxy.

B. Approval of Minutes

Hearing no objections, the minutes of September 12th, 2024, meeting minutes were approved.

C. Report of Officers

1. President's Report – Bill Petro acknowledged and thanked the staff and owners for their efforts this past year.
2. Treasurer's Report – Tim Ohm provided a verbal report for FYE2025.
3. Committee Report – A report will be provided at the Board Meeting.
4. Manager's Report – General Manager Dennis Costa provided a verbal report on current projects.
5. Report of the AOAO –Dick Endean provided a brief update on current AOAO projects.

D. Appointment of Tellers

Peggy Rosler & Maureen Neglia were appointed as tellers.

E. Election of Directors

Nominations were conducted for two - three-year terms and one – two-year term. The results of the election are:

Name	Votes	Term
Michael Jacalone	534	3 years
Bill Lloyd	458	3 years
Karen Smith	410	2 years
George Durstine	401	
Joseph Nicolosi	164	
James French	120	

F. New Business

1. Voting at the Master Association: Motion Regarding Vote for AOAO

MOTION: Bill Petro moved to have the Maui Lea Board President or Vice President vote for the 76 units for the Master Association as the Board determines. The motion was seconded by Tim Ohm and passed by unanimous consent.

A. Adjournment

There being no objections, the meeting was adjourned at 10:44 A.M.

Approved By: _____ _____

Bill Lloyd, Secretary
Board of Directors

Loreen Hulihe'e
Recording Secretary

_____
Date Approved by the Owners

NOTICE OF ANNUAL MEETING
OF THE ASSOCIATION OF APARTMENT OWNERS
OF MAUI HILL

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Association of Apartment Owners of Maui Hill has been called pursuant to Article II, Section 2 of the By-Laws and will be held on:

DATE: Wednesday, September 16, 2026
TIME: 9:00 a.m. (Registration begins at 8:30 a.m.)
PLACE: Residence Inn Maui Wailea
75 Wailea Ike Drive
Wailea, HI 96753

There will be an organizational and regular meeting of the Board of Directors following the close of the annual homeowners meeting.

AGENDA

(a) Roll call
(b) Proof of notice of meeting
(c) Minutes of preceding meeting
(d) Reports of officers
(e) Report of Board
(f) Reports of committees and resident manager
(g) Election of inspectors of election
(h) Election of directors (2 directorships for 2 years)
(i) Unfinished business
(j) New business
    1. Tax Resolution
    2. Other
(k) Adjournment

As provided by Article II, Section 10 of the By-Laws, the required quorum shall be at least 50% of the total authorized votes at the Project.

All owners are encouraged to attend the meeting. However, whether or not you currently plan to attend the meeting, **PLEASE COMPLETE AND SIGN THE ENCLOSED PROXY** and return it immediately in the envelope provided. This will ensure that a quorum will be present so business may be transacted. If you attend the meeting and desire to vote in person, your proxy will be returned upon request and you will receive a ballot to vote as you wish. Please remember that if a quorum is not present, the meeting will have to be rescheduled and the Association will incur additional expenses for a **SECOND** mailing. Directors shall be elected by cumulative voting.

NOTE: PURSUANT TO STATE LAW, PROXIES WILL NOT BE VALID UNLESS COMPLETED AND RECEIVED BY THE MANAGING AGENT, AQUA-ASTON HOSPITALITY, LLC, NO LATER THAN 4:30 P.M., (HST) MONDAY, SEPTEMBER 14, 2026.

URGENT: WE NEED YOUR HELP. PLEASE RETURN PROXIES SO A QUORUM CAN BE ESTABLISHED TO CONDUCT A MEETING.

There will be an Organizational meeting and regular meeting of the Board following the close of the annual homeowners meeting.

BY CALL OF: TODD NIEHOFF,
SECRETARY

Date of Notice: July 17, 2026

Enclosures: Proxy, Board Candidate Resumes, Annual Minutes 2025, Self-Address Return Envelope