

MAUI LEA TIME INTERVAL OWNERS ASSOCIATION

BUDGET

July 1, 2021 to June 30, 2022

	Current Monthly Budget	New Monthly Budget	New Per Interval	New Whole Unit
INTERVALS		3800		
REVENUES				
Maintenance Fees	\$191,141	\$189,141	\$49.77	\$2,488.50
AOAO Maintenance Fee	69,280	71,700	18.87	\$943.50
Real Property Taxes	53,760	58,010	15.27	\$763.50
Lease Rent	29,580	29,990	7.89	394.50
Interest Income	1,100	0	0.00	0.00
Late Fee Income	4,200	4,200	1.11	55.50
Other Income	7,570	7,200	1.89	94.50
TOTAL REVENUES	\$356,631	\$360,241	\$94.80	\$4,740.00
CONSTANT EXPENSES				
Salaries - Housekeeping	\$49,650	\$0	\$0.00	\$0.00
Salaries - Maintenance	3,760	0	0.00	0.00
Salaries - Front Desk	19,150	0	0.00	0.00
Salaries - Shared	7,520	0	0.00	0.00
Salaries - Reimbursed	(12,670)	0	0.00	0.00
Payroll Reimb	0	95,130	25.03	1,251.50
Total Salaries	\$67,410	\$95,130	\$25	\$1,252
Timeshare Services	\$3,391	\$3,494	\$0.92	\$46.00
Accounting	11,921	12,278	3.23	161.50
Automotive	100	150	0.04	2.00
Bad Debt	8,580	6,600	1.74	87.00
Meeting Expenses	2,470	3,157	0.83	41.50
Employee Benefits	21,600	0	0.00	0.00
401(k) Expense	557	0	0.00	0.00
Insurance	4,410	3,040	0.80	40.00
Late Fee Expense	520	520	0.14	7.00
Legal Fees	300	300	0.08	4.00
Management Fees	6,167	6,354	1.67	83.50
Miscellaneous	50	100	0.03	1.50
Office Supplies & Expense	1,000	1,500	0.39	19.50

Web Site Expense	230	230	0.06	3.00
Professional Fees	430	1,868	0.49	24.50
Rent - Storage	290	290	0.08	4.00
Taxes - Payroll	5,740	0	0.00	0.00
Taxes - General				
Excise	14,836	14,989	3.94	197.00
Telephone	100	250	0.07	3.50
Uniforms	0	150	0.04	2.00
TOTAL CONSTANT EXPENSE	\$150,102	\$150,400	\$39.58	\$1,979.00

**VARIABLE
EXPENSES**

Cleaning Supplies	\$700	\$1,600	\$0.42	\$21.00
Covid-19 Supplies	\$0	\$250	\$0.07	\$3.50
Guest Supplies,etc.	600	1,200	0.32	16.00
Laundry	3,925	5,200	1.37	68.50
Linen Replacements	0	500	0.13	6.50
Maintenance Fees	69,280	71,700	18.87	943.50
Postage	500	500	0.13	6.50
Rent - Land Lease	29,580	29,990	7.89	394.50
Contract Repairs & Maint	400	1,300	0.34	17.00
Replacements - Minor	675	1,300	0.34	17.00
Supplies - Maintenance	375	500	0.13	6.50
Taxes - Real Estate	53,760	58,010	15.27	763.50
Taxes - Income	2,340	2,520	0.66	33.00
Utilities - Electricity	17,000	14,000	3.68	184.00
Major Replacements	5,650	3,820	1.01	50.50

TOTAL VARIABLE EXPENSES	\$184,785	\$192,390	\$50.63	\$2,531.50
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TOTAL OPERATING EXPENSES	\$334,887	\$342,790	\$90.21	\$4,510.50
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NON OPERATING EXPENSES

Non Scheduled Renovation Reserve	\$8,990	\$8,697	\$2.29	\$114.50
Scheduled Renovation Reserve	8,754	8,754	2.30	115.00
Contingency Reserve	4,000	0	0.00	0.00

TOTAL NON OPERATING EXPENSES	\$21,744	\$17,451	\$4.59	\$229.50
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TOTAL EXPENSES	\$356,631	\$360,241	\$94.80	\$4,740.00
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NET OPERATIONS	\$0	\$0	\$0.00	\$0.00
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Type	CURRENT MONTHLY					CURRENT Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$48.99	\$14.21	\$12.12	\$6.07	\$81.39	\$244
2 Bedroom	\$48.99	\$19.22	\$14.37	\$8.21	\$90.79	\$272
3 Bedroom	\$48.99	\$23.75	\$18.81	\$10.14	\$101.69	\$305
ZZ 1 Bdrm	\$83.98	\$24.36	\$20.78	\$10.41	\$139.53	\$419
ZZ 2 Bdrm	\$83.98	\$32.95	\$24.38	\$14.07	\$155.38	\$466
ZZ 3 Bdrm	\$83.98	\$40.71	\$32.25	\$17.38	\$174.32	\$523

Type	NEW MONTHLY					NEW Quarterly
	Operating	AOAO MF	RPT	Lease	Total	
1 Bedroom	\$48.44	\$14.71	\$12.93	\$6.15	\$82.23	\$247
2 Bedroom	\$48.44	\$19.89	\$15.35	\$8.32	\$92.00	\$276
3 Bedroom	\$48.44	\$24.58	\$20.26	\$10.28	\$103.56	\$311
ZZ 1 Bdrm	\$83.04	\$25.22	\$22.17	\$10.54	\$140.97	\$423
ZZ 2 Bdrm	\$83.04	\$34.10	\$26.31	\$14.26	\$157.71	\$473
ZZ 3 Bdrm	\$83.04	\$42.14	\$34.73	\$17.62	\$177.53	\$533