

MAUI LEA TIME INTERVAL OWNERS ASSOCIATION  
BOARD OF DIRECTORS REGULAR MEETING  
CONFERENCE CALL  
September 14, 2021

I. Call to Order

President Bob Jacalone called the meeting to order at 12:58 p.m. HST via a Teams conference call

II. Establish Quorum

Members Present: Bob Jacalone (President), Bill Petro (Vice President), Tim Ohm (Treasurer), Ryan Endean (Secretary), Loren Knott (Asst. Secretary), and Directors; CJ Law, and Paul DiMarchi

Maui Hill Board: Dick Endean

By Invitation: Dennis Costa, General Manager  
Frank Robar and Mike Robar, Condominium Fiscal Management, Inc., Co-Plan Manager (Fiscal); Bobbie Favela, and David Thomson, Aqua-Aston Hospitality, LLC, Co-Plan Manager (Admin)

III. Approval of Agenda

**MOTION #1: Bill Petro moved to approve the agenda with no changes. The motion was seconded by Paul DiMarchi and passed by unanimous consent.**

IV. Approval of Minutes

**MOTION #2: Bill Petro moved to approve the minutes of the 4/22/21 regular meeting as circulated. The motion was seconded by Tim Ohm and passed by unanimous consent.**

V. Treasurer's Report

1. Financial Review – Tim Ohm reviewed the 8/31/21 financials. There were no questions.
2. Delinquencies & Collections – Deferred to Executive Session
3. Investments – Frank Robar reported on investments currently in money market accounts and CDs with various maturity dates. Funds from the maturing CDs will mature on October 25<sup>th</sup>, 2021. Tim and Frank do not advise moving excess funds at this time.

VI. Standing Committees

1. Contracts – Nothing to report at-this-time
2. Renovation – Nothing to report at-this-time
3. Association Interval Sales – Nancy and Sharon are doing a real good job
4. Budget Committee – Nothing to report at-this-time
5. Program Management – Bob Jacalone reported that the committee is to meet tomorrow

VII. Manager's Report

Dennis Costa reported that he had nothing more to add to his report from the annual owners meeting. Believes that there would be a benefit to adding air conditioning units to the lower units but is also considering the remodeling of kitchens.

VIII. Unfinished Business

1. Timeshare Resales – Loren Knott reported that resales of units were doing well.

IX. New Business

1. AOA Affairs – Dick Endean stated that the AOA board intends to reach out for owner feedback more often.

X. Next Meeting

1. Board
  - A. 12/1/21 (tentative) @ 9am HST conference call
  - B. 1/26/22 (tentative) in person
  - C. 4/21/22 in Las Vegas
2. Annual 2021
  - A. 9/20/22 (tentative)

XI. Executive Session

**MOTION #3: Tim Ohm moved to go into executive session. The motion was seconded by Loren Knott and passed by unanimous consent.**

The Board went into executive session at 1:38 p.m. HST.

The meeting returned to Regular Session at 2:12 pm During the executive session, the Board discussed personnel and collection matters.

IV. Adjournment:

**MOTION #4: Bill Petro moved to adjourn the meeting. The motion was seconded by Tim Ohm and passed by unanimous consent.**

The meeting was adjourned at 2:12 p.m. HST.

Approved by:   
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Ryan Endean, Secretary  
Board of Directors

  
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David Thomson  
Recording Secretary

Minutes approved on 12/1/2021