

**Maui Lea Time Interval Owners Association
Special Meeting – April 23, 2020
Maui Hill, Kihei, Maui**

A. Call to Order

Vice President Robert Jacalone called the meeting to order at 8:45 a.m. Ruth Okada was Recording Secretary for the meeting. A quorum was established with 639 out of 3,798 intervals (excludes 2 developer intervals) 16.82% present in person or by proxy.

B. Appointment of Tellers

Loren Knott and Dick Endean were appointed as tellers.

C. New Business

1. Change in Agenda

There being no objection, a new business item was added to the agenda concerning borrowing funds.

2. Authorization for Electricity and Solar Energy – The Maui Hill Association of Apartment Owners seeks to install solar energy to supply electricity in individual units.

MOTION: Dick Endean moved that on the condition that the Association of Apartment Owners of Maui Hill Board of Directors approves the terms and conditions of a power purchase agreement and/or MECO's requirements for the installation of solar energy devices at Maui Hill, the President of the Maui Lea Time Interval Owners Association is authorized to take all actions, including but not limited to, voting to amend the AOA Declaration and Bylaws, to enable:

(1) Installation of solar energy devices in or on the common elements, limited common elements and units to provide solar energy to owners' units;

(2) Treatment of electricity and solar energy devices and all related equipment as common elements and the costs thereof as common expense of the AOA; and

(3) Assessment of unit owners by the AOA for the cost of electricity and solar energy.

The motion was seconded by Loren Knott and passed.

In Favor: 596 votes

Opposed: 43 votes

3. Borrow Funds – The U.S. Small Business Association has made available funds to small businesses, including associations, to help with operating costs during COVID-19. The Board of Directors for the Association of Apartment Owners of Maui Hill desires to borrow funds through the government loan programs to help subsidize operation and administration costs, such as payroll and utilities, at Maui Hill.

MOTION: Dick Endean moved that the President of the Maui Lea Time Interval Owners Association is authorized to take all actions, including but not limited to, voting and providing consent to enable the Board of Directors for the Association of Apartment Owners of Maui Hill to borrow monies under government loan programs for the maintenance, operation and administration of the common elements and personal property of the condominium project, including for payroll and utilities.

And to further authorize the Board of Directors for the Association of Apartment Owners of Maui Hill to borrow from the Association reserve account for the operation and administration of the Association, provided that the reserves will be reestablished within three years. The motion was seconded by Loren Knott and passed by unanimous consent.

D. Adjournment

There being no objections, the meeting was adjourned at 8:58 a.m.

Approved By:

Loren Knott, Secretary
Board of Directors

Ruth Okada
Recording Secretary

Date Approved by the Owners